

City of Brodhead

Audit and Finance Committee meeting minutes for the October 16th, 2019 meeting

1. Meeting called to order by Paul Huffman at 4:06pm
2. Quorum was present as determined by roll call: Paul Huffman, Andy Strommen, deputy clerk/treasurer Keri Miller, Jennifer Naramore; also in attendance: Dan Nelson, Tim Stocks, Chief Hughes, Mayor Pinnow, Angela Noel
3. Public Appearances: Tim Stocks spoke in regards to funding the budget, I.E. the value of the services offered by the city vs. the cost the city incurs to offer these services.
4. Committee comments and questions: None
5. Approve Previous minutes: Woodford made a motion to approve the September 13th, 2019 meeting minutes. Huffman seconded, motion carried.
6. 2020 budget: Dan Nelson presented regarding the 2020 preliminary budget.
7. City Administrator/clerk/treasurer position: After discussion, it was determined that there were not adequate funds in the 2020 city hall budget to support this new position.
8. September's Treasurer's report: Huffman made a motion to table until the November meeting, Woodford seconded, motion carried
9. September Budget to Actual: Huffman made a motion to table until the November meeting, Woodford seconded, motion carried
10. September Bank reconciliations: Huffman made a motion to table until the November meeting, Woodford seconded, motion carried
11. Future Agenda items: Fund balance spreadsheet, Capital Improvement Borrowing Package, September's Budget to actual, treasurer's report, and bank reconciliations.
12. Date and time of next meeting: Thursday, November 14th, 2019; 4pm.
13. Adjourn: Strommen made a motion to adjourn, Naramore seconded, motion carried. Meeting adjourned at 5:23 pm.

Submitted by Andrew Strommen