

CITY OF BRODHEAD AUDIT COMMITTEE MEETING

March 16, 2016

4:30 p.m.

City Hall Conference Room

Present: Rosheisen, Tallman, Olson, Strommen, Anderson

Absent: Naramore

Also present: City Clerk/Treasurer Teresa Withee

1. Call to Order: Rosheisen called the meeting to order at 4:34 p.m. in the City Hall Conference Room.
2. Roll Call showed a quorum was present: Rosheisen, Tallman, Olson, Strommen, and Anderson. Naramore was absent.
3. Approve Previous Minutes: Motion by Anderson, seconded by Strommen to approve the minutes of the February 10, 2016 meeting as presented. Motion carried.
4. Public Appearances: Nobody from the public was present.
5. Committee Comments or Questions: None.
6. Treasurer's Report February 2016: Was reviewed.
7. Budget to Actual as of February 29, 2016: Was reviewed.
8. Update regarding Ehler's Investment Group: Teresa and Mike met with Ken Herdeman. There is not enough information available at this time to make any decisions. Item was tabled.
9. 2015 Audit: Proposals for the 2015 audit were reviewed from Wegners and Baker Tilly. Motion by Anderson with a second by Rosheisen to engage Baker Tilly for the 2015 audit. Motion carried.
10. Long/Short term financing: Teresa will be meeting with Greg from Ehlers to go over this. For now, she can combine some of the bank accounts together that Ehlers has recommended. Motion by Anderson with a second by Tallman to allow the Clerk/Treasurer to combine bank accounts as discussed. Motion carried.
11. Resolution to allocate funds from Mayor Expense to Clerk Expense. No action was taken.
12. Motion by Tallman, with a second by Anderson to adjourn the meeting at 5:25 p.m. Motion carried.

Minutes taken by Carol Tallman, Acting Secretary